

Economic Reform in the Agricultural Sector of Nigeria: Merits and Demerits

Obayelu Abiodun Elijah¹ & Okoruwa V.O²

¹University of Agriculture, Abeokuta

Department of Agricultural Extension & Rural Development

Abstract

The main objective of this working paper was to look at the economic reforms and their impacts in the Nigeria agricultural sector using some indicators such as the Gross domestic Products, prices of agricultural product, prices of agricultural inputs, effects on poverty, effects on both imports and export effect on quality of agricultural products etc. This was however done through extensive review of various forms of economic reform the sectors since the pre colonial era and comparing their effects both negative and positives on all the stakeholders: the farmers, consumers as well as the government and the economy as a whole. The result shows that. The Nigeria economic reforms in the agricultural sector is the best option only if Nigeria government is honest in the execution of the reform exercise. This will in no doubt enable the country to compete favourably with other countries of the world in terms of provision of food to her citizenry as well as generation of foreign exchange in boosting the economy

Keywords

Economic reform; agricultural sector; Nigeria; merits and demerits